

Attachment B: Guide/Format in Computing the Estimated Costs, Taxes and Duties

Estimated Costs, Taxes and Duties
(Use the Guide/Format for Computation as Shown Below)
 (All Values Must be in **US Dollars**)

Short Description	FOB Value	Insurance (1% of FOB)	Freight (5%-Asia, 10%-Othrs)	CIF or Dutiable Value	Duty Rate	Duties	Other Charges	Landed Cost	Value Added Taxes	Duties to be Paid	Duties to be Waived

Note: Use the above format if there are more than one item being applied for with different duty rates and freights

Guide/Format in Computing the Estimated Costs, Taxes and Duties
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		Formula	Amount in US \$
A	FOB Value		
B	Insurance	1% of A	
C	Freight	5% of A (if goods are from Asia) 10% of A (if elsewhere)	
D	CIF or Dutiable Value	A+B+C	
E	Duty (Tariff Code _____, Duty Rate _____)	D x Duty Rate	
F	Other Charges	3% of D	
G	Total Landed Cost	D+E+F	

Tourism Investment Portfolio

H	Value Added Tax (VAT)	12% of G	
I	Estimated /duties to be Paid	None (if firm is export-oriented) 1% of D (if domestic-oriented)	
J	Estimated Duties to be Waived	E-I	

Note: Use the above format if only one item is being applied for; or if varied items but with similar duty rates and freights.